GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Establishment- Finance Department – **ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE FUND** –Sri T.V.Premnath, Assistant Secretary to Government (Rtd.) – Refund of Savings fund together with interest accrued thereon – Sanctioned – Orders – Issued.

FINANCE (OP.I) DEPARTMENT

G.O.Rt.No.2306 **Dated:-14-12-2016**
Read the following:-

1. G.O.Ms.No.323, Finance (Accts. II) Department, dt:- 12.11.1984.
2. G.O.Ms.No.293, Fin. & Plg. (FW:Accts.II) Department, dt.8.10.1984.
3. G.O.Ms.No.312, Fin. & Plg. (FW:Accts.II) Department, dt.6.11.1984.
4. G.O.Ms.No.910, Fin. & Plg. (FW:Admn.II) Department, dt.28.10.2002.
5. G.O.Ms.No.973, Finance (Admn.II) Department, dt.11.12.2002.
6. Cir.Memo.No.1671/20/A2/2001, Fin. (Admn.II) Dept., dt.11.12.2002.
7. G.O.(P) No.64, Finance (Admn.II) Department, dated 28.03.2006.
8. G.O.Ms.No.55, Finance (Admn.II) Department, dated13.03.2007.
9. G.O.(P) No.1402, Finance (Admn.II) Department, dated 28.03.2008.
10. G.O.Rt.No.2002, Finance(OP-I) Department dt:-23-09-2016
11. Application of Sri T.V.Premnath, Assistant Secretary to Government (Rtd.) Finance Department, dt:-16-09-2016.

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O R D E R:

In pursuance of the orders issued in G.Os and Memos 1st to 9th read above, sanction is hereby accorded for payment of **Rs.44,016/- (Rupees forty four thousand and sixteen only)** towards saving fund portion of contribution of Rs.38,134/- (Rupees thirty eight thousand one hundred and thirty four only) and towards interest thereon for a sum of Rs.5,882/- (Rupees five thousand eight hundred and eighty two only) under Group Insurance Scheme to Sri T.V.Premnath, Assistant Secretary to Government (Rtd.), Finance Department and who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs.10/- (Rupees ten only) per month from 1st November, 1988 to 31st October, 1993, Rs.40/- (Rupees forty only) per month from 1st November, 1993 to 31st October, 1994, Rs.60/- (Rupees sixty only) per month from 1st November, 1994 to 31st October, 2010, Rs.120/- (Rupees one hundred and twenty only) per month from 1st November, 2010 to 30th September, 2016. Calculation sheet is enclosed to this order.

(Cont. P2)

2. The details of the employee are as follows as per the reference 4th read above:

Name of the employee and designation	Sri T.V.Premnath, Assistant Secretary to Government (Rtd.), Finance Department
Date of commencement of insurance cover and the group to which he is enrolled initially	w.e.f. November, 1988 to 31st October 1993 @ Rs.10/- p.m.
Change of higher group	w.e.f. November, 1993 to 31st October, 1994 @ Rs.40/- p.m. w.e.f. November, 1994 to 31st October, 2010 @ Rs.60/- p.m. w.e.f. November, 2010 to 30th September 2016 @ Rs.120/-p.m.
Total amount sanctioned under savings fund (Savings fund + Interest thereon)	**Rs. 44,016/-**
Head of Account for the payment of savings fund / insurance fund / interest separately	**For Savings fund** M.H. 8011 – Insurance and Pension Fund Minor Head – 107 – A.P. State Govt. Employees Group Insurance Scheme S.H.(01) - A.P. State Govt. Employees Group Insurance Scheme 001 - Insurance Fund 002 - Saving Fund **For Interest** M.H. 8011 – Insurance and Pension Funds M.H. 107 - A.P., State Govt., Employees S.H.(01) - Group Insurance Scheme 003 - Interest from Government

3. The Finance (Claims) Department are requested to draw and credit the amount to Sri T.V.Premnath, Assistant Secretary to Government (Rtd.), Finance Department through ECS.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

HEMA MUNIVENKATAPPA
SPECIAL SECRETARY TO GOVERNMENT

To
Sri T.V.Premnath,
Assistant Secretary to Government (Rtd.), Finance Department.

Copy to:
Finance (Claims) Department.
The Deputy Pay and Accounts Officer, Secretariat Branch,Velagapudi.
The Principal Accountant General (A&E), A.P. Hyderabad.
The Director of Insurance, A.P. Ibrahimpatnam.
SF/SC's.

//FORWARDED :: BY ORDER//

SECTION OFFICER

					Finance (Claims) Department				
	Statement showing the calculation of AP Employees Group Insurance Scheme fund together with interest in respect of Sri T.V. Premnath, Assistant Secretary to Govt., Finance Department who is retired from service on attaining the age of superannuation on 30th September, 2016.								
(A)	1	01.11.1988 to 31.10.1993 @ Rs. 10/- per month							
	2	01.11.1993 to 31.10.1994 @ Rs.40/- per month							
	3	01.11.1994 to 31.10.2010 @ Rs.60/- per month							
	4	01.11.2010 to 30.09.2016 @ Rs.120/- per month							
(B)	1	01.11.1988 to 31.10.1993 @ Rs.10/- p.m. (1) Unit (5) years							
	2	01.11.1993 to 31.10.1994 @ Rs.40/- p.m. ((4) Units (1) year							
	3	01.11.1994 to 31.10.2010 @ Rs.60/-p.m. (4) Units (16) years							
	4	01.11.2010 to 30.09.2016 @ Rs.120/- p.m. (8) Units (5) years & (11) months							
(C)	1	01.11.1988 to 31.10.1993 @ Rs.10/- p.m. (1) Unit (5) years Rs.530 X 1 =							530
		Interest upto 30.09.2016 3,578 X 1 =							3,578
	2	01.11.1993 to 31.10.1994 @ Rs.40/- p.m. (4) Units (1) year Rs.86 X 4 =							344
		Interest upto 30.09.2016 Rs.576 X 4 =							2,304
	3	01.11.1994 to 30.09.2016 @ Rs.60/- p.m. (4) Units (21) yrs & (11) months Rs.5,355 X 4 =							33,420
	4	01.11.2010 to 30.09.2016 @ Rs.60/- p.m. (4) Units (5) yrs (11) months (Rs.120 - 60) Rs.960 X 4 =							3,840
(D)		ABSTRACT							
			Saving Fund			Interest			
		1	Rs.530			Rs.3,578			
		2	Rs.344			Rs.2,304			
		3	Rs.33,420			---			
		4	Rs.3,840			---			
			Rs.38,134			Rs.5,882			
			Grand total = Rs.38,134 +Rs.5,882 =						**Rs.44,016/-**

Asst. Secy. Drawing & Disbursing Officer, Fin. (CLAIMS) Dept. A. P. Secretariat.

SECTION OFFICER